

FOR IMMEDIATE RELEASE

For more information contact: Kelly Kimberly 832.680.5120 kkimberly@sardverb.com

Post Oak Energy Capital Announces Closing of Post Oak Energy Partners IV

(Houston) – November 13, 2017 - Post Oak Energy Capital, LP ("Post Oak") today announced the closing of Post Oak Energy Partners IV, LP ("Post Oak Energy Partners IV"), on November 9 at its hard cap of \$600 million.

Post Oak Energy Partners IV will pursue the same strategy as its first three funds (Post Oak Energy Partners, LP, Post Oak Energy Partners II, LP, and Post Oak Energy Partners III, LP) with equity investments in North American oil and gas companies, oilfield services and related infrastructure. Funding from Post Oak will continue to be used for growth capital, development acceleration, acquisitions and recapitalization purposes.

Post Oak Energy Partners III, LP continues to have available new investment capacity and Post Oak expects to begin investing capital from the fourth fund in early 2018.

Post Oak has invested in 25 companies since forming Fund I in late 2011, primarily focused on upstream oil and gas investments, with two oilfield services and two midstream investments.

"The hard work of our industry partners produced a combination of material asset realizations and new investments that resulted in the opportunity to raise our fourth fund sooner than we had anticipated," said Frost Cochran, Managing Director of Post Oak. "We are gratified by the continuing support of our strategy and team by our investment partners."

About Post Oak Energy: Post Oak, which was established in 2006, is an energy-focused private investor based in Houston, Texas. Its management team has executive management experience and a broad network in the energy business as well as significant expertise in equity investments, operations, development, finance, acquisitions and divestitures. The firm pursues private investments primarily in the upstream sector of the oil and gas industry in North America and, to a lesser extent, in oilfield service and related infrastructure. Post Oak works in close partnership with operating management teams to build businesses, accelerate growth and enhance shareholder value. www.postoakenergy.com.