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**Post Oak Energy Capital Closes Third Fund
With \$600 Million in Commitments**

Houston, TX (May 24, 2016) – Post Oak Energy Capital, LP (Post Oak) today announced the closing of its third fund, Post Oak Energy Partners III, LP at its hard cap of \$600 million.

Post Oak Energy Partners III will pursue the same strategy as the first two funds (Post Oak Energy Partners, LP and Post Oak Energy Partners II, LP) with equity investments in North American oil and gas companies, oilfield services and related infrastructure. Funding from Post Oak will continue to be used for growth capital, development acceleration, acquisitions and recapitalization purposes.

The composition of Post Oak’s initial funds include 16 investments: 14 regionally focused oil and gas companies, one oilfield service company and one midstream company.

“We are pleased that we continue to attract some of the most experienced private energy investors in the world to invest in our funds,” said Frost Cochran, Managing Director of Post Oak. “We see great potential to once again work with best in class management teams in identifying and capturing good value in energy assets, particularly given current industry conditions.”

About Post Oak Energy:

Post Oak, which was established in 2006, is an energy-focused private investor based in Houston, Texas. Its management team has executive management experience and a broad network in the energy business as well as significant expertise in equity investments, operations, development, finance, acquisitions and divestitures. The firm pursues private investments primarily in the upstream sector of the oil and gas industry in North America and, to a lesser extent, in oilfield service and related infrastructure. Post Oak works in close partnership with operating management teams to build businesses, accelerate growth and enhance shareholder value. www.postoakenergy.com.

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