



FOR IMMEDIATE RELEASE
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**Post Oak Energy Capital Announces
Co-investment Agreement with Magnetar Capital**

Houston—Post Oak Energy Capital (Post Oak) today announced a co-investment agreement with Chicago-based Magnetar Capital (Magnetar). Post Oak will pursue direct equity and equity-related debt investments in companies and projects in all areas of the energy industry, both domestically and internationally. Magnetar and Post Oak will collaborate in an effort to bring a level of insight, analysis, and execution capability that is uniquely well suited for success in the volatile energy industry.

Post Oak expects to make both control and minority investments in: Exploration and Production, Oilfield Services, Manufacturing, Distribution, Alternative Fuels, Petroleum Liquids, Refining, Downstream Services and Equipment, Power Generation and Services, Transportation, Storage and Mining and expects to provide capital for acquisition, expansion and recapitalization purposes.

“We have created a unique platform by putting together a talented and diverse team of energy industry professionals with a collaborative arrangement with Magnetar, a leading-edge, multi-disciplinary investment firm with a global reach,” said Frost W. Cochran, Managing Director of Post Oak Energy Capital. “The Post Oak team’s background as operating management in the energy industry, together with Magnetar’s wide range of capabilities, allows us to be a substantial partner in any area of the energy business.”

Established in 2006 by Frost W. Cochran, Robert H. Walls, Jr., Philip A. Davidson and Clint S. Wetmore, Post Oak is based in Houston, Texas. The Post Oak management team, collectively, has a wide range of experience in the energy business as well as significant experience in private equity investments, operations, development, finance, acquisitions and divestitures, and restructurings. Post Oak works closely to refine and augment business strategies, accelerate growth and build shareholder value. Post Oak’s website is www.postoakenergy.com.

Magnetar is a multi-strategy alternative investment management firm with more than \$3 billion in assets under management. Magnetar is headquartered in Evanston, Illinois (near Chicago) with offices in New York, San Francisco, Philadelphia and London. Magnetar's affiliated investment management entities are registered as investment advisers with the SEC. Magnetar has expertise across a number of industries including energy, technology, consumer and healthcare. Magnetar's principals are seasoned investment professionals that have built a robust firm with solid front and back office infrastructure.